Financial Stability

Description

Institutional Goal #5 affirms the importance of maintaining sound financial practices, budgetary discipline, and strong stewardship of institutional resources.

Methodology

Financial stability is assessed through (1) annual independent financial audits, and (2) year-end budget reports that evaluate income and expense performance. CCBS targets on-time audits with no material issues and financial operations within budget.

Financial Audit Outcomes

Reporting Year	Audit Status
November 2021	On time, 4 issues
November 2022	On time, 1 issue
November 2023	On time, 0 issues
November 2024	On time, 0 issues
November 2025	On t me, 0 with issues

Benchmark is on time, with 0 material issues.

Budget Performance

Fiscal Year	Income	Expenses
2021-2022	94%	105%
2022-2023	128%	118%
2023-2024	106%	117%
2024-2025	97%	105%
2025-2026	101%	99%
Five-Year Avg.	**105.2%**	**108.8%**

Benchmark: Income and expenses within budget.

Summary

CCBS continues to demonstrate improving financial stability, with the November 2025 audit completed on time and reporting no material issues for the third consecutive year. Fiscal year 2025–26 operations also remained within budget, with income at 101% and expenses at 99% of projections, representing stronger budget alignment than in several prior years.

Updated: 8/5/2026